UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 19, 2021

AVROBIO, INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)

001-38537

81-0710585 (I.R.S. Employer Identification No.)

One Kendall Square Building 300, Suite 201 Cambridge, MA 02139 (Address of principal executive offices, including zip code)

(617) 914-8420

Not Applicable (Former Name or Former Address, if Changed Since Last Report)

heck the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the ollowing provisions:					
]	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)				
]	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)				
]	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))				
]	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))				
ecurities registered pursuant to Section 12(b) of the Act:					
	Title of each class	Trading symbol(s)	Name of each exchange on which registered		
C	ommon Stock, \$0.0001 par value per share	AVRO	Nasdaq Global Select Market		
ndicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this napter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).					

Emerging growth company $\ oxtimes$

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. \Box

Item 7.01 Regulation FD Disclosure.

On October 19, 2021, AVROBIO, Inc. (the "Company") issued a press release titled "AVROBIO Reports New Interim Safety Data Across Investigational Gene Therapies for Fabry and Gaucher Disease Type 1." A copy of the press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information in Item 7.01 of this Current Report on Form 8-K, including Exhibit 99.1 attached hereto, shall not be deemed "filed" for purposes of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such a filing.

Item 8.01 Other Events.

On October 19, 2021, the Company updated its corporate presentation for use in meetings with investors, analysts and others. A copy of the slide presentation is filed as Exhibit 99.2 to this Current Report on Form 8-K and incorporated into this Item 8.01 by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

- 99.1 <u>AVROBIO, Inc. press release, dated October 19, 2021.</u>
- 99.2 AVROBIO, Inc. slide presentation, dated October 19, 2021.
- 104 The cover page from this Current Report on Form 8-K, formatted in Inline XBR

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AVROBIO, INC.

Date: October 19, 2021

By: /s/ Geoff MacKay
Geoff MacKay
President and Chief Executive Officer

AVROBIO Reports New Interim Safety Data Across Investigational Gene Therapies for Fabry and Gaucher Disease Type 1

No adverse events or serious adverse events related to drug product in 14 patients treated in Phase 1 and 2 Fabry disease trials and Phase 1/2 Gaucher disease trial

Post-gene therapy administration safety data out 41/2 years for first patient dosed

AVROBIO leads way with new industry-leading techniques designed to better elucidate the safety profile of investigational gene therapies at cellular level

CAMBRIDGE, Mass.—(BUSINESS WIRE)—Oct. 19, 2021—AVROBIO, Inc. (Nasdaq: AVRO), a leading clinical-stage gene therapy company with a mission to free people from a lifetime of genetic disease, today reported new safety data from the first lentiviral gene therapy clinical trials for Fabry disease and Gaucher disease, as well as new high-resolution cellular data providing insights into the mechanisms of action of its gene therapies. The data are being presented at the virtual 28th Annual Congress of the European Society of Gene & Cell Therapy (ESGCT), Oct. 19-22, 2021.

"We have worked from the very beginning and at every turn to incorporate a strong safety focus in our proprietary plato® gene therapy platform, by having carefully selected clinical indications; an optimized, state-of-the-art vector; closed and automated manufacturing; use of innovative analytics; and a personalized conditioning regimen, to bring lentiviral gene therapies to patients with lysosomal disorders," said AVROBIO President and CEO Geoff MacKay. "We believe the data shared this week continue to support the predictable safety profile of our investigational gene therapies targeting lysosomal disorders. Additionally, we're particularly proud to unveil new industry-leading techniques that are designed to provide additional insight throughout the process, including safety monitoring at the DNA level within different bone marrow and blood cell types."

Fabry disease clinical trial safety data reinforce predictable and generally consistent safety profile

New safety data from the first eight adult patients dosed in the Phase 2 FAB-GT trial and the five adult patients dosed in the investigator-sponsored Phase 1 trial show no adverse events (AEs) or serious adverse events (SAEs) related to drug product AVR-RD-01. The AEs and SAEs experienced by trial participants to date in the two trials have been generally consistent with myeloablative conditioning, protocol-mandated drugs, underlying disease or pre-existing conditions. Of all safety events reported to date, 4% were classified as SAEs (n=11), consisting of nausea, vomiting, dehydration, fever, febrile neutropenia and mucosal inflammation, all of which resolved without clinical sequelae.

These safety data are from patients in the FAB-GT study with a mean post gene-therapy follow up of 16 months (range: 2-38 months) and the Phase 1 study with a mean post-gene therapy follow-up of 39 months (range: 29-54 months). Safety data from the ninth patient recently dosed in the FAB-GT study are still being analyzed, but preliminary data are consistent with the overall safety profile.

"Overall, we believe that these data further support the risk-benefit profile of AVROBIO's investigational gene therapy for Fabry disease. With previously reported durability data out more than three and a half years for the first patient, these new data strengthen the safety profile of this gene therapy," said Mark Thomas, M.D., principal investigator of the AVROBIO-sponsored FAB-GT Phase 2 trial of AVR-RD-01, an investigational gene therapy for Fabry disease, nephrologist at the Department of Nephrology, Royal Perth Hospital and clinical professor at the University of Western Australia Medical School. "In my team's experience, target concentration intervention delivers an individualized busulfan dose to patients, which results in anticipated reduced blood cell counts and other common adverse events associated with the routine practice of stem cell transplantation and minimizes risk of out-of-range toxicity."

With AVROBIO's Bu90-Target Concentration Intervention (TCI) conditioning regimen, patients receive four daily doses of the conditioning agent busulfan, each adjusted to target a cumulative area under the curve of 90 mg x hr/L. This targeted dosing is intended to maximize busulfan's ability to make space in the bone marrow for the genetically modified stem cells to engraft, while minimizing the risk of out-of-range toxicity. AVROBIO is also working with clinicians to develop comprehensive care guidelines designed to help gene therapy care teams further proactively mitigate or prevent potential side effects.

Six of the 14 Fabry disease patients in the trials have been treated using AVROBIO's proprietary plato® gene therapy platform, which includes a state-of-the-art optimized lentiviral vector, proprietary tag technologies, proprietary analytical techniques and Bu90-TCI. The platform's industry-leading closed, automated manufacturing platform is designed to bring gene therapy to patients worldwide.

The safety data cut-off date for the Phase 1 trial was July 26, 2021, and for the FAB-GT trial was Aug. 20, 2021.

<u>Previously reported efficacy data</u> from the two trials have documented stable and sustained enzyme activity and reductions of 87% and 100% in kidney Gb3 inclusions for the evaluable kidney biopsies of two Fabry disease patients. AVROBIO is planning to share updated efficacy data from both trials during the first quarter of 2022. Enrollment in the FAB-GT trial (NCT03454893) is ongoing, and further details are available on <u>clinicaltrials.gov</u>.

Gaucher disease type 1 clinical data at 12+ months show no unexpected safety events

New safety data from the first patient dosed in the Phase 1/2 Guard1 trial of AVR-RD-02 show no SAEs and no AEs to date related to drug product more than 14 months post-treatment. Reported AEs for this patient, who was treated with investigational AVR-RD-02 incorporating key elements of AVROBIO's proprietary plato® gene therapy platform, have been consistent with myeloablative conditioning, protocol-mandated drugs, underlying disease and pre-existing conditions. The safety data cut-off date was Aug. 31, 2021.

A second patient has now been dosed in the trial.

<u>Previously reported efficacy data</u> from the Guard1 clinical trial has shown improvement across biomarkers for the first-treated Gaucher disease patient, as well as platelet and hemoglobin levels maintained in the normal range. Enrollment in the Guard1 trial (NCT04145037) is ongoing, and further details are available on <u>clinicaltrials.gov</u>.

Novel techniques provide insight on safety at DNA level of bone marrow and blood cell types

Standard safety follow-up for *ex vivo* lentiviral gene therapy patients includes looking at the number and location of transgene insertions broadly across nucleated blood cell populations. AVROBIO has developed a new approach involving high-resolution molecular biology follow-up that enables the collection and monitoring of integration sites for individual cell types and at different stages of cell maturation. Additionally, using single-cell transcriptional profiling, AVROBIO has traced stem/progenitor cell states from their initial source, through transduction, to multiple years after infusion in patients.

All samples analyzed to date show a stable composition of genetically engineered cell populations in the blood starting six months after gene therapy. The company has seen no evidence of persistent dominant clonal expansion across all patients studied. In addition, when combining this information with data derived from the patients' own bone marrow, the company detected identical insertion sites between blood cell progenitors and their mature cell progeny.

"Patient safety is at the core of our plato® gene therapy platform and we have developed industry-leading techniques, including being able to monitor at the cellular level the integration site and transcription profiles of our investigational therapies. We believe these data provide a valuable and unique tool to monitor at the DNA level the safety of our investigational therapies within the different bone marrow and blood cell types," adds MacKay.

About AVROBIO Our vision is to bring personalized gene therapy to the world. We aim to prevent, halt or reverse disease throughout the body with a single dose of gene therapy designed to drive durable expression of therapeutic protein, even in hard-to-reach tissues and organs including brain, muscle and bone. Our ex vivo lentiviral gene therapy pipeline includes clinical programs in Fabry disease, Gaucher disease type 1 and cystinosis, as well as preclinical programs in Hunter syndrome, Gaucher disease type 3 and Pompe disease. AVROBIO is powered by our industry-leading plato® gene therapy platform, our foundation designed to deliver gene therapy worldwide. We are headquartered in Cambridge, Mass., with an office in Toronto, Ontario. For additional information, visit avrobio.com, and follow us on Twitter and LinkedIn.

Forward-Looking Statement

This press release contains forward-looking statements, including statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements may be identified by words and phrases such as "aims," "anticipates," "believes," "could," "designed to," "estimates," "expects," "forecasts," "goal," "intends," "may," "plans," "possible," "potential," "seeks," "will," and variations of these words and phrases or similar expressions that are intended to identify forward-looking statements. These forward-looking statements include, without limitation, statements regarding our business strategy for and the potential therapeutic benefits of our piph-resolution molecular biology monitoring techniques, the design, commencement, enrollment and timing of ongoing or planned clinical trials, clinical trial results, product approvals and regulatory pathways, the timing of patient recruitment and enrollment activities, and product approvals, anticipated benefits of our igne therapy platform including potential impact on our commercialization activities, timing and likelihood of success, and the expected benefits and results of our implementation of the plato® platform in our clinical trials and gene therapy programs, including the use of a personalized busulfan conditioning regimen (Bu90-TCI). Any such statements in this press release that are not statements of historical fact may be deemed to be forward-looking statements. Results in preclinical or early-stage clinical trials may not be indicative of results from later stage or larger scale clinical trials and do not ensure regulatory approval. You should not place undue reliance on these statements, or the scientific data presented.

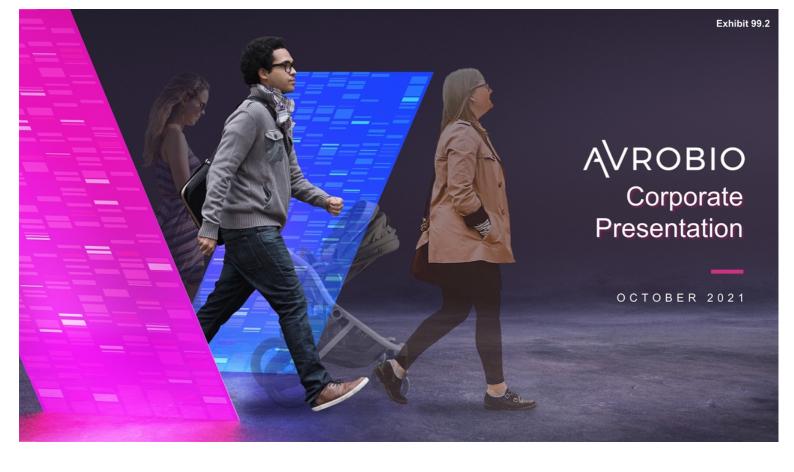
Any forward-looking statements in this press release are based on AVROBIO's current expectations, estimates and projections about our industry as well as management's current beliefs and expectations of future events only as of today and are subject to a number of risks and uncertainties that could cause actual results to differ materially and adversely from those set forth in or implied by such forward-looking statements. These risks and uncertainties include, but are not limited to, the risk that any one or more of AVROBIO's product candidates will not be successfully developed or commercialized, the risk of cessation or delay of any ongoing or planned clinical trials of AVROBIO or our collaborators, the risk that AVROBIO may not successfully recruit or enroll a sufficient number of patients for our clinical trials, the risk that AVROBIO may not realize the intended benefits of our gene therapy platform, including the features of our plato® platform, the risk that our product candidates or procedures in connection with the administration thereof will not have the safety or efficacy profile that we anticipate, the risk that prior results, such as signals of safety, activity or durability of effect, observed from preclinical or clinical trials, will not be replicated or will not continue in ongoing or future studies or trials involving AVROBIO's product candidates, the risk that we will be unable to obtain and maintain regulatory approval for our product candidates, the risk that the size and growth potential of the market for our product candidates will not materialize as expected, risks associated with our dependence on third-party suppliers and manufacturers, risks regarding the accuracy of our estimates of expenses and future revenue, risks relating to our capital requirements and needs for additional financing, risks relating to clinical trial and business interruptions resulting from the COVID-19 outbreak or similar public health crises, including that such interruptions may materially delay our enrollment and development timelines and/or increase our development costs or that data collection efforts may be impaired or otherwise impacted by such crises, and risks relating to our ability to obtain and maintain intellectual property protection for our product candidates. For a discussion of these and other risks and uncertainties, and other important factors, any of which could cause AVROBIO's actual results to differ materially and adversely from those contained in the forward-looking statements, see the section entitled "Risk Factors" in AVROBIO's most recent Quarterly Report on Form 10-Q, as well as discussions of potential risks, uncertainties and other important factors in AVROBIO's subsequent filings with the Securities and Exchange Commission. AVROBIO explicitly disclaims any obligation to update any forwardlooking statements except to the extent required by law.

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Disclaimer

This presentation has been prepared by AVROBIO, Inc. ("AVROBIO") for informational purposes only and not for any other purpose. Certain information contained in this presentation and statements made orally during this presentation relate to or are based on studies, publications, surveys and other data obtained from third-party sources and AVROBIO's own internal estimates and research. While AVROBIO believes these third-party sources to be reliable as of the date of this presentation, it has not independently verified, and AVROBIO makes no representation as to the adequacy, fairness, accuracy or completeness of any information obtained from third-party sources. While AVROBIO believes its internal research is reliable, such research has not been verified by any independent source.

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molecular biology monitoring techniques; the expected benefits and results of our manufacturing technology, including the implementation of our plato® platform in our clinical trials and gene therapy programs; the expected safety profile of our investigational gene therapies; the potential impact of the COVID-19 outbreak on our clinical trial programs and business generally; and the market opportunity for and anticipated commercial activities relating to our investigational gene therapies. Any such statements in this presentation that are not statements of historical fact may be deemed to be forward-looking statements.

Any forward-looking statements in this presentation are based on our current expectations, estimates and projections about our industry as well as management's current beliefs and expectat of future events only as of today and are subject to a number of risks and uncertainties that could cause actual results to differ materially and adversely from those set forth in or implied by such forward-looking statements. These risks and uncertainties include but are not limited to, the risk that any one or more of our product candidates will not be successfully developed or commercialized; the risk that regulatory agencies may disagree with our anticipated development approach for any one or more of our product candidates, including that we may not be able to utilize our planned registration trial of AVR-RD-01 or other product candidates for full approval but instead be required to conduct additional testing, that we may be required to conduct our planned testing in a more time-consuming, expensive, challenging or otherwise different manner than we envision or have conducted for our existing trials, and the risk that regulatory agencies may require additional testing and/or clinical trials for our product candidates prior to initiating registration trials for such product candidates; the risk of cessation or delay of any ongoing or planned clinical trials of AVROBIO or our collaborators: the risk that we may not successfully recruit or enroll a sufficient number of patients for our clinical trials; the risk that we may not realize the intended benefits of our gene therapy platform, including the features of our plato® platform; the risk that our product candida or procedures in connection with the administration thereof including our use of busulfan as a conditioning agent, will not have

the safety or efficacy profile that we anticipate; the risk that pr results, such as signals of safety, activity or durability of effect, observed from preclinical or clinical trials, will not be replicated or will not continue in ongoing or future studies or trials involving our product candidates; the risk that we will be unable to obtain and maintain regulatory approval for our product candidates; the risk that the size and growth potential of the market for our product candidates will not materialize as expected; risks associated with our dependence on third-party suppliers and manufacturers; risks regarding the accuracy of our estimates of expenses and future revenue; risks relating to our capital requirements and needs for additional financing; risks relating to clinical trial and business interruptions resulting from the COVID-19 outbreak or similar public health crises, including that such interruptions may materially delay our development timeline and/or increase our development costs or that data collection efforts may be impaired or otherwise impacted by such crises; and risks relating to our ability to obtain and maintain intellectual property protection for our product candidates. For a discussion of these and other risks and uncertainties, and other important factors, any of which could cause AVROBIO's actual results to differ from those contained in the forward-looking statements, see the section entitled "Risk Factors" in AVROBIO's most recent Quarterly Report, as well as discussions of potential risks, uncertainties and other important factors in AVROBIO's subsequent filings with the Securities and Exchange Commission. AVROBIO explicitly disclaims any obligation to update any forward-looking statements except to the extent required by law.

Note regarding trademarks: plato® is a registered trademark of AVROBIO. Other trademarks referenced in this presentation are the property of their respective owners.

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Leadership in ex vivo lentiviral gene therapy





Leading pipeline for 6 lysosomal disorders

First-in-class gene therapies

Patients dosed across 3 indications



Multi-billion dollar market potential

>50,000 target patient population ~\$4.8 billion annual net sales SOC

of patients out >6 months show durability; Longest out 3.5 years



Industry-leading platform: plato®

Foundation for worldwide commercialization and pipeline expansion



Planning for multiple registration trials in 2022; Pivoting to commercial readiness



SOC: Standard of Care

Leading lysosomal disorder gene therapy pipeline Multiple milestones across pipeline expected over the next 12 months



	Indication	IND-Enabling	Phase 1/2	Planned Upcoming Milestones
	Fabry AVR-RD-01			1Q22 – Clinical and regulatory update at WORLDSymposium™ Mid22 – Initiate registration trial
ENSED	Cystinosis AVR-RD-04			1Q22 – Clinical trial and regulatory update 2H22 – Initiate company-sponsored clinical trial
NED/LIC	Gaucher type 1 AVR-RD-02			1H22 – Clinical trial update
WHOLLY-OWNED/LICENSED	Gaucher type 3 AVR-RD-06			2H22 – Initiate registration trial
WHO	Hunter AVR-RD-05			2H22 – Initiate Phase 1/2 clinical trial
	Pompe AVR-RD-03			2H22 – Initiate Phase 1/2 clinical trial
	Planned regulatory milestones subje	ect to regulatory agency clearance		AVROBIO(E

Multi-billion dollar market opportunity Pipeline of first-in-class indications targeting > 50,000 patients



Disease	Approx. 2020 Global Net Sales [†]	Five-Year SOC Cost per U.S. Patient*	Selected Companies w/ Marketed Therapies
Fabry	\$1.4B	\$1.7M	SANOFI GENZYME Shire
Cystinosis	\$0.2B	\$4.3M	#Hosison _‡
Gaucher	\$1.5B	\$2.3M	SANOFI GENZYME Shire
Hunter	\$0.6B	\$2.4M	Takeda Shire
Pompe	\$1.1B	\$3.2M	SANOFI GENZYME 🇳

Total: \$4.8B



Sources: Rombach S et al., Orphanet J Rare Dis, 2013; van Dussen L et al., Orphanet J Rare Dis, 2014 *WAC pricing from Redbook using standard dosing assumptions † 2020 Net Sales from company annual and other reports † Horizon's Procysbi oral therapy (delayed release cysteamine bitartrate); midpoint between avg. adult and pediatric Note: Shire acquired by Takeda in 2019 SOC: Standard of Care

Significant advantages over standard of care Lifelong treatments vs. potential single-dose therapy



DISEASE PROGRESSION CONTINUES COULD HALT, PREVENT OR REVERSE DISEASE Enzyme Replacement Therapy (ERT) AVROBIO Gene Therapy Temporary bolus of enzyme, not curative Designed for 24/7 expression of protein, curative potential Plasma Pharmacokinetics of ERT Functional Protein Expression in Transduced HSCs and Their Progeny 24/7 expression Life-long infusions Bi-Weekly ERT One-Time Gene Therapy Enzyme or protein level Transient, intermittent elevation Long-term, continuous elevation Treatment burden Bi-weekly IV infusions Single IV infusion Ability to impact CNS Yes

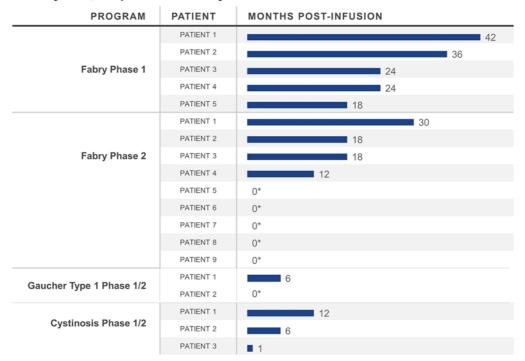




Durability demonstrated across clinical programs



First patient out 3.5 years; 10 patients out 1 year or more



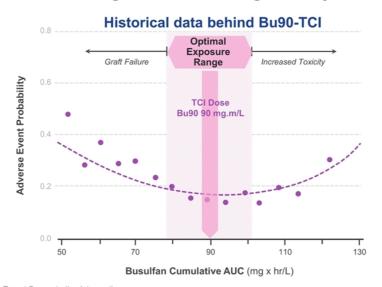


* Data not yet available

Analysis of 465 non-malignant patients identified optimum exposure to busulfan



Bu90-TCI designed with objectives of providing precise target concentration, further improving outcomes, and reducing risk of out of-range toxicity

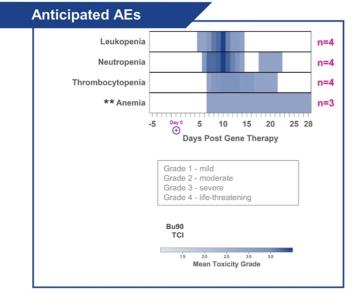


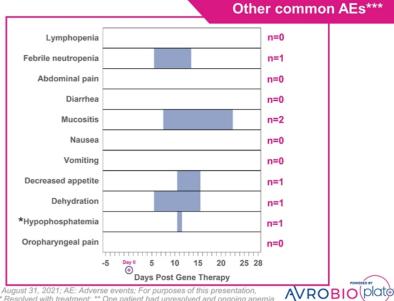
Bu: Busulfan; AUC: Area Under the Curve; TCI: Target Concentration Intervention Sources: Bartelink IH et al, Lancet Haematol, 2016



Subacute grade 3-4 AEs observed to date after Bu90-TCI conditioning thave been predictable and have typically peaked over ~1 week

Based on available data from five Fabry Phase 2 patients and one Gaucher Phase 1/2 patient who received Bu90-TCI





Notes: Fabry Phase 2 safety data cut-off August 20, 2021; Gaucher Phase 1/2 safety data cut-off August 31, 2021; AE: Adverse events; For purposes of this presentation, 'subacute' is defined as AEs occurring and resolving within 5 to 28 days from the time of dosing; * Resolved with treatment; ** One patient had unresolved and ongoing ane as of the Fabry Phase 2 safety data cut-off of August 20, 2021, which is generally considered chronic; *** Excludes AEs that are not subacute Grade 3-4

Developing proactive care approaches for HCPs designed to improve the patient experience





Elevated focus intended to prevent or mitigate side effects

Side-effect profile addressability

Proactive management of common side effects

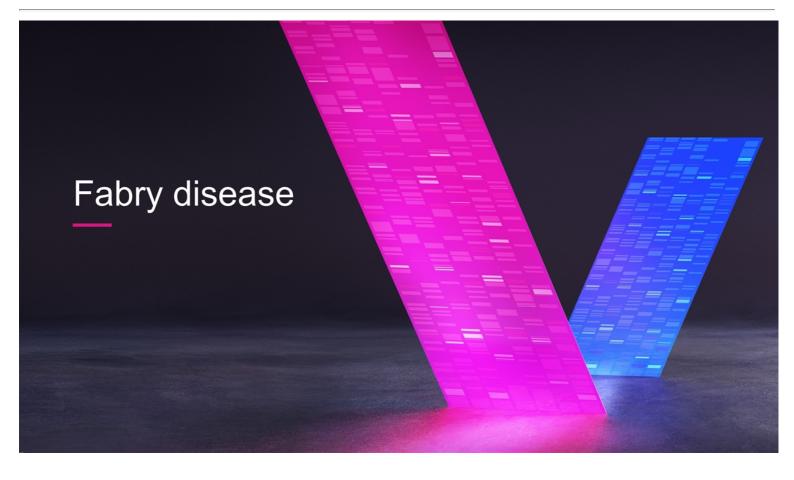
- Mucositis = magic mouthwash, drugs that accelerate mucosal healing, pain relievers as necessary
- Nausea = anti-nausea drugs, hydration
- Risk of infection = improved preventative antimicrobials and rapid neutrophil recovery (can be further enhanced by G-CSF)
- Risk of bleeding = rapid platelet recovery (can be further enhanced by platelet transfusion)

AVROBIO developing proactive care guidelines and facilitating realtime support to clinicians

· To further improve patient experience for all types of conditioning

AVROBIO (plate)

Source: Matthews, RH et al, Bone Marrow Transplantation, 2007



Fabry disease opportunity



Caused by mutation in gene encoding for alpha-galactosidase A enzyme

Standard of care (SOC): ERT

- · Not curative, relentless progression of disease continues
- Burdensome and expensive bi-weekly ERT infusions required; 5-year treatment cost of ERT = ~\$1.7 million*

Unmet needs with SOC:



Kidney function

Proteinuria, polyuria, kidney failure



Cardiac function

Left ventricular hypertrophy, fibrosis, heart failure



Neuropathic pain

Pain and burning sensations in hands and feet, pain crises

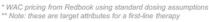


Everyday burden of illness, and life expectancy Not curative, relentless progression of disease, shortened



matter lesions

CNS complications TIA/stroke, depression, executive function deficit, white





- · Prevents, halts or reverses disease; extends/normalizes lifespan
- Addresses all patient segments all genetic mutations, male and female, all ages
- Lifelong durability single infusion; off ERT
- Impacts hard-to-reach organs e.g., brain, heart, kidney
- Well tolerated

Affects ~ 1:40,000 males and 1:118,000 females in U.S.



Two AVR-RD-01 Fabry clinical trials 14 patients dosed across Phase 1 and 2





FULLY ENROLLED



OBJECTIVES

- Safety and tolerability
- Preliminary efficacy

PATIENTS

- n = 5 patients
- 18 59 year-old males
- On ERT >6 months prior to enrollment



OBJECTIVES

- Safety and tolerability
- Efficacy

PATIENTS

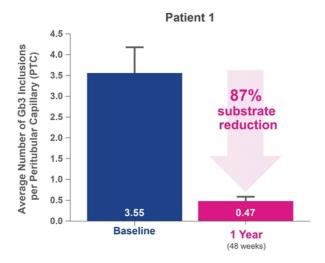
- n = 8-12 patients*** (9 dosed to-date)
- 16 50 year-old males ***
- Treatment naïve



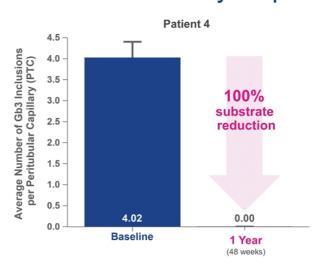


^{*} Sponsored by FACTs team (Fabry Disease Clinical Research and Therapeutics) in Canada
** FAB-GT f/k/a FAB-201
*** Protocol amendment submitted to FDA increasing enrollment to up to 14 patients, including females. Plan to submit same protocol amendment in other jurisdictions.

Clinically meaningful and statistically significant reduction in substrate in first two evaluable kidney biopsies





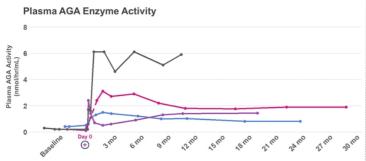


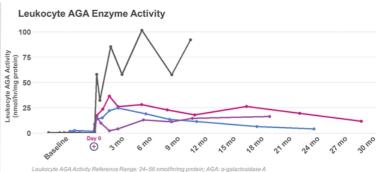
Two-sample t-test for difference between average PTCs at Baseline vs. 48 weeks; p < 0.0001; Error bar represents the standard error at Baseline (n=103 PTCs) and 48 weeks (n=99 PTCs). Scored by 2 independent, blinded pathologists

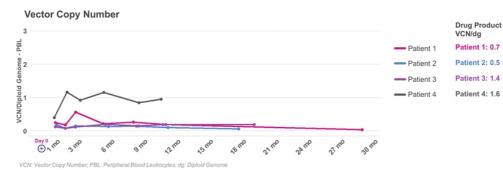
Baseline: The last available, non-missing observation prior to AVR-RD-01 infusion
Note: With respect to Fabry disease, Gb3 inclusions per PTC is interchangeable with GL-3 inclusions per KIC
PTC: Peritubular Capillary; Gb3: Globotriaosylceramide; GL-3: Globotriaosylceramide; KIC: Kidney Interstitial Capillary



Durability demonstrated over multiple measures up to 2.5 years Patient 4 dosed using plato®



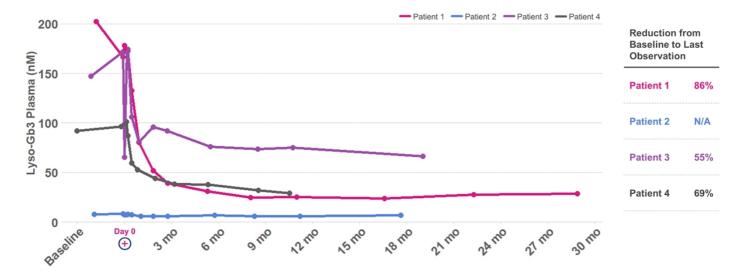






70% average plasma lyso-Gb3 reduction





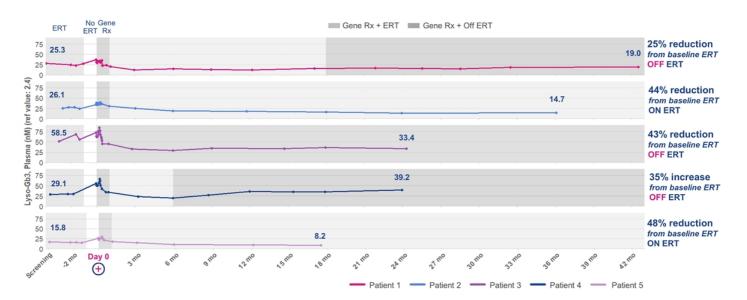
Lyso-Gb3 Plasma Reference Value: 2.4 nM; Lyso-Gb3: Globotriaosylsphingosine
Note: Patient 2 has normal substrate, consistent with late-onset cardiac variant phenotype



(+)

25% average plasma lyso-Gb3 reduction below baseline ERT

All patients who have discontinued ERT remain off ERT*

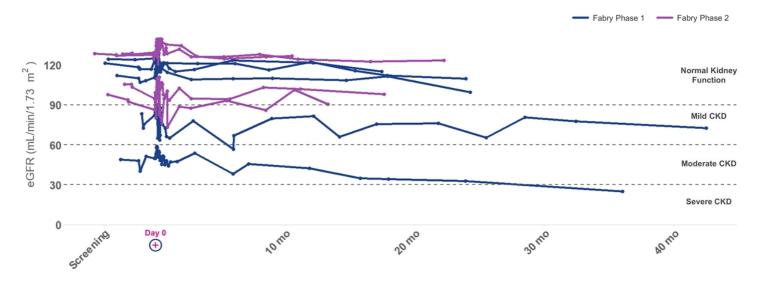






Kidney function (eGFR) stable up to 3.5 years*





^{*} Eight of nine patients stable; other patient entered trial with more advanced kidney disease and a baseline eGFR level <50 mL/min/1.73m2, as expected, this patient has not stabilized, and the patient remains on ERT
Note: eGFR was calculated using the CKD-EPI formula
eGFR: Estimated Glomerular Filtration Rate; CKD: Chronic Kidney Disease; CKD-EPI: Chronic Kidney Disease Epidemiology Collaboration



No unexpected safety events or trends identified



Based on data from 13 patients treated with AVR-RD-01 in phase 1/2 studies

No SAEs or AEs related to drug product AVR-RD-01

SAEs & AEs reported

Phase 1 AEs (n=92)

- Generally consistent with myeloablative conditioning, protocol mandated-drugs, underlying disease or pre-existing conditions
 - Grade 3 or 4 (n=13)

Phase 1 SAEs (n=2)

Post gene therapy treatment

- Febrile neutropenia (1 patient, Grade 3)
- · Thrombophlebitis (1 patient, Grade 2)

Phase 2 AEs (n=193)

- Generally consistent with myeloablative conditioning, protocol mandated-drugs, underlying disease or pre-existing conditions
 - Grade 3 or 4 (n=31)

Phase 2 SAEs (n=9)

Pre gene therapy treatment and prior to conditioning

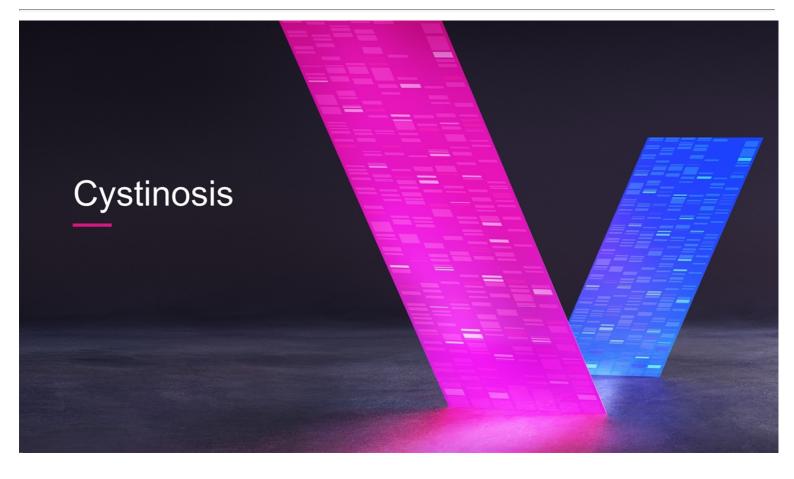
Seizure (1 patient, Grade 2)

Post gene therapy treatment

- Dehydration, nausea, vomiting (1 patient, Grade 3)
- Odynophagia (1 patient, Grade 3)
- Thrombocytopenia (1 patient, Grade 3)
- Febrile neutropenia (2 patients, Grade 3)
- Culture negative fevers (1 patient, Grade 2)
- Mucositis (1 patient, Grade 2)
- Dysphagia (1 patient, Grade 1)



Phase 1 safety data cut-off July 26, 2021; Phase 2 safety data cut-off August 20, 2021 AE: Adverse Event; SAE: Serious Adverse Event



Cystinosis opportunity



Caused by CTNS gene defect, resulting in cystine buildup in lysosomes

Standard of care (SOC): Cysteamine pills & eye drops

- · Not curative, relentless progression of disease continues; significantly shortened lifespan; kidney transplant often required
- Burdensome and expensive high pill burden and hourly eye drops; 5-year treatment cost with SOC ~\$4.3 million*

Unmet needs with SOC:



Kidney function

Renal Fanconi syndrome, proteinuria, CKD, kidney failure



Corneal cystine accumulation, photophobia, involuntary eyelid closure



Endocrine disorders

Softening & deformation of bones, hypothyroidism, diabetes, infertility



CNS complications

Myopathy, hypotonia, tremors, swallowing, neurodevelopmental issues



Everyday burden of illness, reduced life expectancy High pill burden causes GI discomfort; sulfur body odor and breath

* WAC pricing from Redbook using standard dosing assumptions ** Note: these are target attributes for a first-line therapy

Cystinosis Target Product Profile**:

- · Prevents, halts or reverses disease; extends/normalizes lifespan
- Addresses all patient segments male & female; kidney transplant independent; all
- · Lifelong durability single infusion; off cysteamine pills and eye drops
- Impacts hard-to-reach organs e.g., eye, endocrine organs, brain
- Well tolerated

Affects ~ 1:170,000 people



Steady enrollment in AVR-RD-04 IST trial in cystinosis





ACTIVELY RECRUITING:



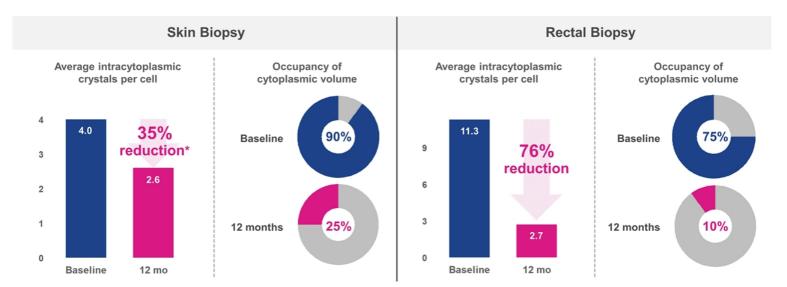
OBJECTIVES	PATIENTS
Safety and tolerabilityHypothesis generation of endpoints	 Up to 6 patients (3 patients dosed to date) Adults and adolescents Cohorts 1-2 >18 years; Cohort 3 >14 years Male and female Oral and ophthalmic cysteamine

AVR-RD-04 trial sponsored by University of California, San Diego; IST does not use plato® platform
Note: AVR-RD-04 a/k/a CTNS-RD-04
IST: Investigator Sponsored Trial
Clinical trial funded in part by grants to UCSD from the California Institute for Regenerative Medicine (CIRM), Cystinosis Research Foundation (CRF) and National Institutes of Health (NIH)





Sharp drop in the number and size of cystine crystals in skin and rectal biopsies



Note: These results are for a single patient only and may vary in the study population
* Calculation of reduction in average intracytoplasmic crystals per cell in skin biopsy revised based on baseline value of 4.0 (vs. 4.6 as shown in previous presentations)



Substantial decline in corneal crystals observed at 1 year



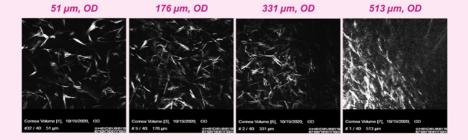


Baseline
IVCM images from
Nidek Confoscan

111 μm, OD 174 μm, OD 330 μm, OD 515 μm, OD 724 μm, OD

CORNEAL
CRYSTALS

12 months post-gene therapy IVCM images from Heidelberg HRT3 w/ Rostock Corneal Module





Note: These results are for a single patient only and may vary in the study population; IVCM: In Vivo Confocal Microscopy; OD: Oculus Dexter (right eye); HRT3: Heidelberg Retina Tomograph 3

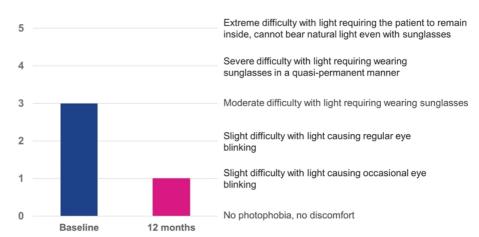
Photophobia improved meaningfully at 1 year Photophobia, or extreme sensitivity to light, is a hallmark of cystinosis



Cystinosis photophobia intensity associated with:

- Crystal density (light scattering)
- Inflammatory cell infiltration
- Corneal nerve damage

Self-Assessed Photophobia Grade (Patient 1)



Liang, H. IONS May 2015



\bigoplus

Darker pigmentation may be a sign of multi-functional cystinosin activity post-gene therapy

Cystinosin is located in melanosomes and regulates melanin synthesis

Patient 1 appears to exhibit progressively darkening skin, eyebrows and hair color post-infusion, suggesting a possible impact of cystinosin protein on melanin



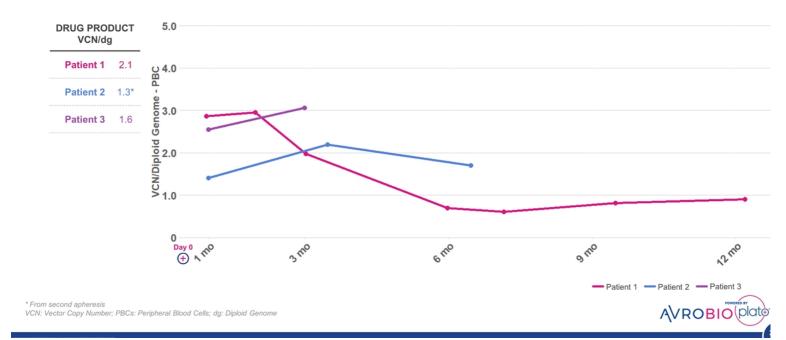




Note: These results are for a single patient only and may vary in the study population; Background removed for clarity Source: Chiaverini et al., FESEB, 2012

VCN trending as expected across patients Patient 1 reached VCN therapeutic plateau





No unexpected safety events



Conditioning-related side effects have been manageable and transient

No SAEs or AEs related to AVR-RD-04 drug product

AEs & SAEs reported

- AEs (n=53)
 - Majority of AEs are mild or moderate and resolved
- SAE (n=1)
 - Post AVR-RD-04 treatment: appendicitis unrelated to study treatment or procedures
- AEs are generally consistent with myeloablative conditioning or underlying disease:

Pre-AVR-RD-04 treatment and prior to conditioning (not all events listed)

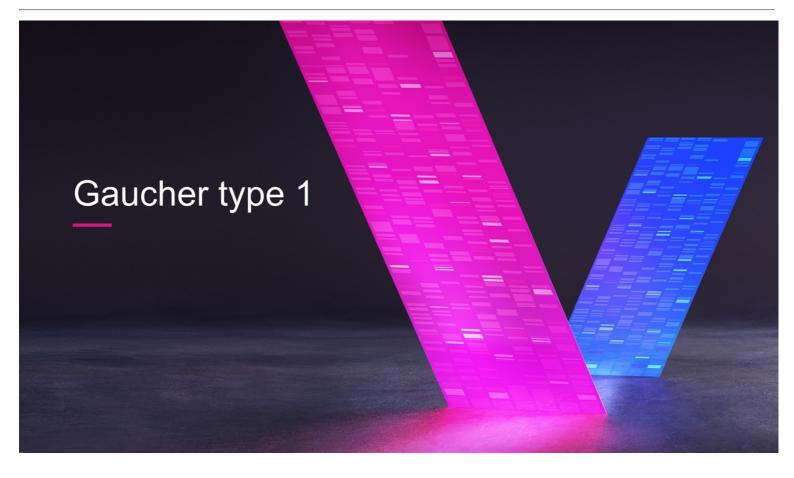
- Diarrhea, hypokalemia, dizziness
- Dehydration, vomiting

Post-AVR-RD-04 treatment (not all events listed)

- Alopecia, intermittent diarrhea, vomiting, loss of appetite
- Mucositis, intermittent febrile neutropenia, intermittent epistaxis
- Intermittent blurry vision, intermittent hypokalemia, mucoceles
- Thrombocytopenia

Note: Safety database cut as of May 17, 2021 AE: Adverse Event; SAE: Serious Adverse Event





Gaucher disease type 1 opportunity



Caused by mutation in the gene encoding for glucocerebrosidase (GCase) enzyme Standard of care (SOC): ERT

- · Not curative, relentless progression of disease continues, including bone crisis and fatigue
- Burdensome and expensive bi-weekly infusions required; 5-year treatment cost with ERT = ~\$2.3 million*

Unmet needs with SOC:



Bone-related manifestations

Skeletal abnormalities, avascular necrosis, osteoporosis



Hemoglobin levels and platelet counts





Hepatosplenomegaly

Enlarged liver, enlarged spleen



Everyday burden of illness, and life expectancy

Fatigue, pain, lung disease, biweekly infusions, shortened lifespan



CNS complications

Increased risk of GBA-Parkinson's disease

* WAC pricing from Redbook using standard dosing assumptions ** Note: these are target attributes for a first-line therapy

Gaucher disease Type 1 Target Product Profile**:

- · Prevents, halts or reverses disease; extends/normalizes lifespan
- · Addresses all patient segments all GD1 genetic mutations, all ages, male & female
- · Lifelong durability single infusion; off ERT/chaperone therapy
- Impacts hard-to-reach organs e.g., brain, bone and bone marrow
- · Well tolerated

Affects ~ 1:44,000 people worldwide

Guard1: Phase 1/2 study in Gaucher disease type 1





PHASE 1/2 AVR-RD-02

An adaptive, open-label, multinational phase 1/2 study of the safety and efficacy of ex vivo, lentiviral vector-mediated gene therapy AVR-RD-02 for patients with Gaucher disease type 1

ACTIVELY RECRUITING:







OBJECTIVES	PATIENTS	
SafetyEfficacyEngraftment	 Enrollment goal 8-16 patients 2 patients dosed to date 18-45-year-old males and females Have a confirmed diagnosis of GD1 based on: Deficient glucocerebrosidase enzyme activity Clinical features consistent with GD1 	Gaucher disease type 1 patients who are: ERT-stable for >24 months or Treatment-naïve or Have not received ERT or SRT in the last 12 months



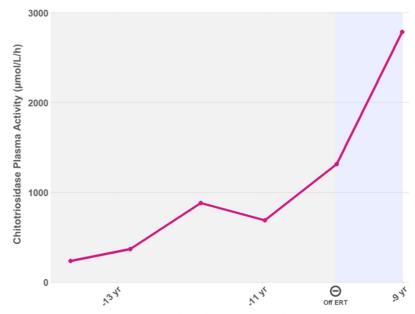
GD1: Gaucher Disease Type 1; ERT: Enzyme Replacement Therapy; SRT: Substrate Reduction Therapy

(+)

First patient's plasma chitotriosidase levels spike off ERT

Personal history documents response to intermittent and halted ERT use

Chitotriosidase is a marker of inappropriately activated macrophages (Gaucher cells)



Years Prior to Gene Therapy Infusion



Chitotriosidase Plasma Activity Normal Range: 0.0–44.2 μ moL/L/h ERT: Enzyme Replacement Therapy

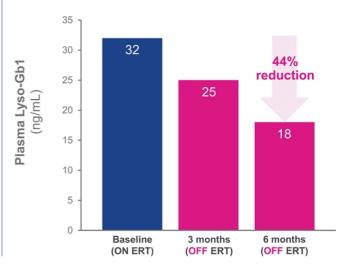
Key biomarkers below ERT baseline at 6 months



Chitotriosidase is a marker of inappropriately activated macrophages (Gaucher cells)



Lyso-Gb1 is a sensitive and specific marker of toxic metabolite accumulation in Gaucher disease

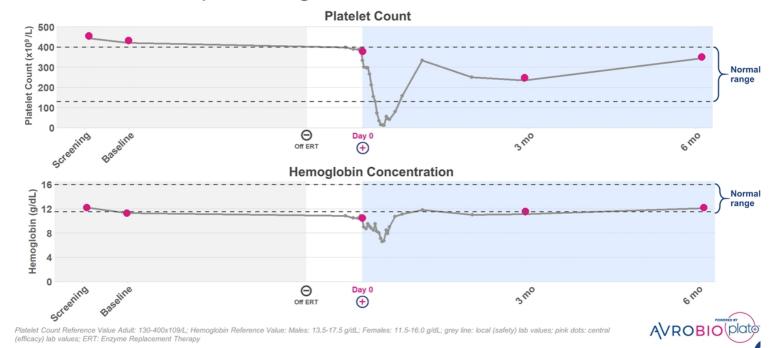


Baseline taken one month prior to gene therapy which is when ERT is discontinued Lyso-Gbf Plasma Normal Range: 0.5 – 1.2 ng/mL Plasma chitotriosidase activity normal range: 0.0 – 44.2 μmoL/L/h ERT: Enzyme Replacement Therapy



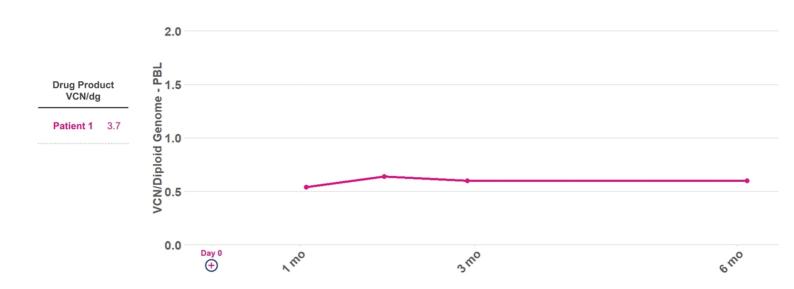
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Platelet counts and hemoglobin in normal range at 6 months, despite being off ERT



VCN trending as expected at 6 months







VCN, vector copy number; PBL, peripheral blood leukocytes; dg, diploid genome

No unexpected safety events 12+ months post dosing



No SAEs or AEs related to drug product

AEs are consistent with myeloablative conditioning, drugs mandated by protocol or study procedures, underlying disease and pre-existing conditions

No SAEs reported

AEs reported, n= 37

Event severity assessment

- 26 AEs were Grade 1 or Grade 2
- 11 AEs were Grade 3 or 4
 - · Anemia, leukopenia, neutropenia, thrombocytopenia, eye pain, decreased appetite, dehydration, headache, hypophosphatemia, amenorrhea*

Event causality assessment

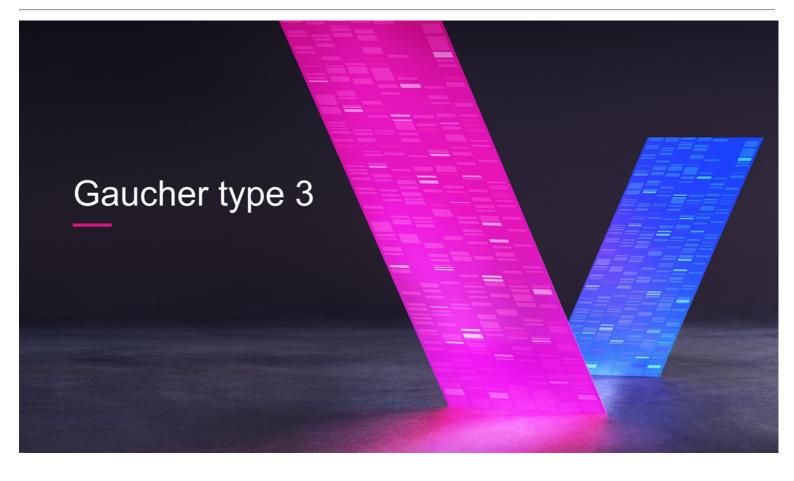
- 21 AEs definitely, probably or possibly related to busulfan (N= 1 patient dosed)
- 8 AEs definitely, probably or possibly related to G-CSF** (N= 2 patients enrolled)
- 1 AE definitely, probably or possibly related to Plerixafor (N= 2 patients enrolled)

AVR-RD-02 has not been approved by the FDA or by any other regulatory body and its safety and efficacy has not been established Note: Safety database cut as of August 31, 2021 AE, adverse event; SAE, serious adverse event; G-CSF, granulocyte colony stimulating factor



^{*} Unresolved and ongoing as of the safety database cut of August 31, 2021

**Two of the AEs, dehydration and decreased appetite, are noted as related to both G-CSF and busulfan administrations



Gaucher disease type 3 opportunity



Maddie, living with Gaucher disease Type 3

Subacute neurological form of Gaucher disease characterized by progressive encephalopathy and associated with the systemic manifestations of Gaucher type 1

Standard of care (SOC): ERT

- · Not curative, relentless progression of disease continues; utility of ERT minimized by its inability to impact the CNS
- Burdensome and expensive bi-weekly infusions required; 5-year treatment cost with ERT = ~\$2.3 million*

Unmet needs with SOC:



CNS complications Seizures, cognitive problems, poor coordination



Bone-related manifestations Bone crises, bone pain, avascular necrosis



Hemoglobin levels and platelet counts Anemia, thrombocytopenia, easy bruising, bleeding



Hepatosplenomegaly Enlarged liver, enlarged spleen



Everyday burden of illness, and life expectancy Fatigue, pain, shortened lifespan

Gaucher disease Type 3 Target **Product Profile**:**

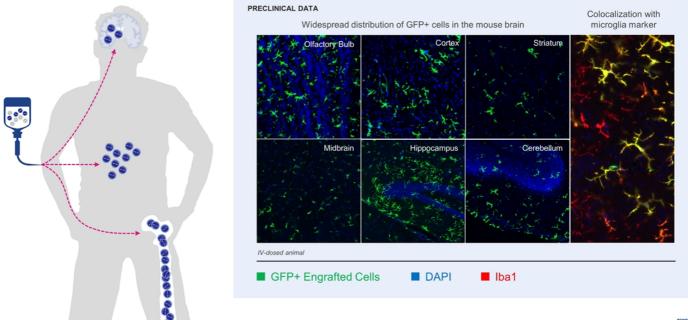
- · Prevents, halts or reverses disease; normalizes lifespan
- · Addresses all patient segments all genetic mutations, all ages, male & female
- · Lifelong durability single infusion; off ERT/SRT
- Impacts hard-to-reach organs e.g., brain, bone and bone marrow
- · Well tolerated no ERT-related side effects



^{*} WAC pricing from Redbook using standard dosing assumptions ** Note: these are target attributes for a first-line therapy

(+)

Lentiviral gene therapy enables global distribution of functional enzyme to brain and bone in preclinical studies





GFP: Green Fluorescent Protein; DAPI: 4',6-diamidino-2-phenylindole; Iba1: Ionized Calcium-Binding Adapter Molecule 1; IV: Intravenous



plato®

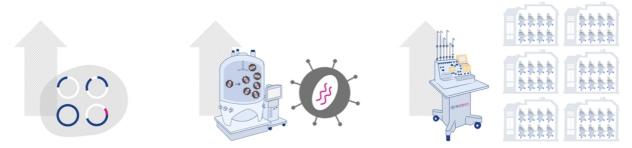
AVROBIO's platform for global gene therapy commercialization

- + Redefines manufacturing best practices
- + Solves key industry challenges

Designed to be fully scalable



Common components and automation leveraged across manufacturing



PLASMID

3 of 4 component plasmids used in every vector

Each plasmid can be mass produced and stored for use

VECTOR

State of the art, largest scale, 200L vector production

Expansion through simple installation of additional units, mass produced, frozen, and stored for use

DRUG PRODUCT

Closed system automated platform

Scale out of manufacturing suites and automation units to meet patient demand



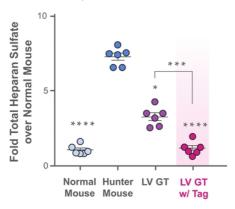
Note: This diagram is for illustrative purposes only



Proprietary tags deliver therapeutic protein into hard-to-reach organs

Hunter syndrome

Tag normalizes heparan sulfate in brain



Pompe disease

Tag normalizes glycogen substrate in brain

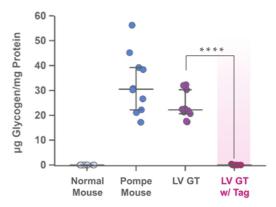
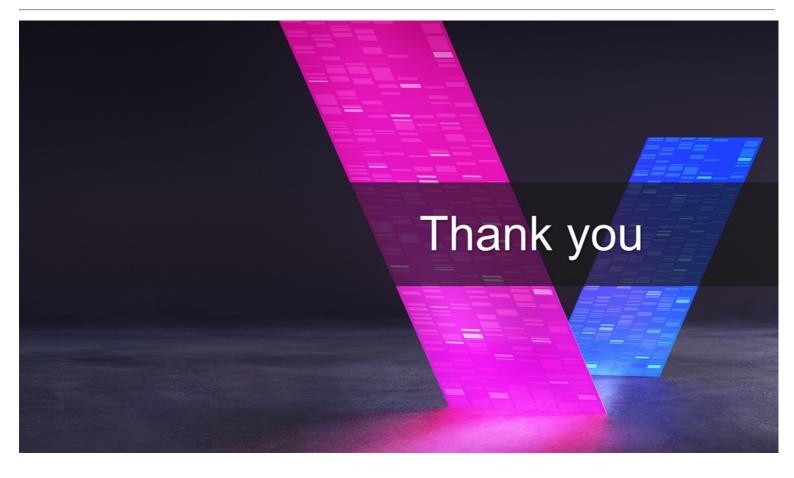




Figure adapted from Gleitz H et al., EMBO Mol Med, 2018 Fig 3A; *P<0.05, ***P<0.001, ****P<0.0001; LV GT: Lentiviral Gene Therapy

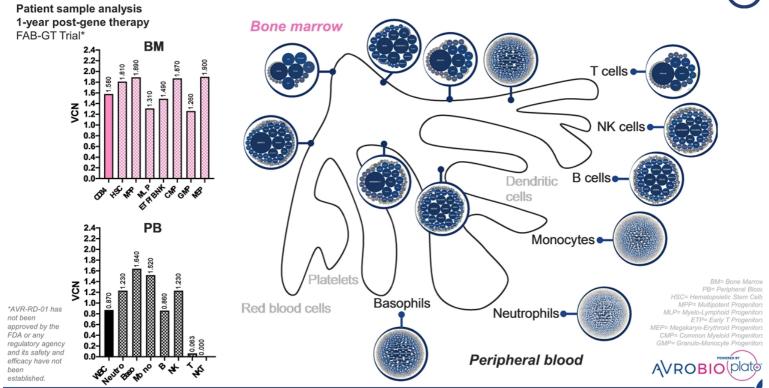




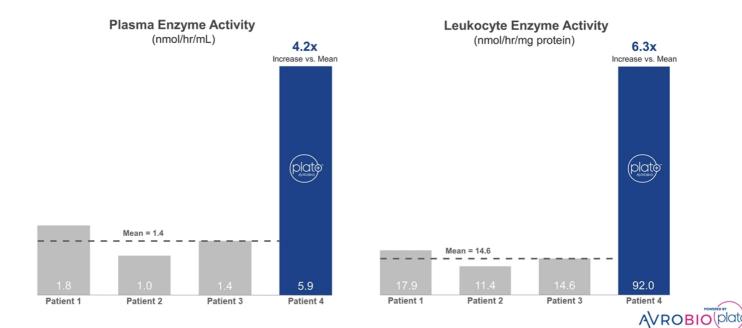


High resolution molecular follow up of gene therapy patients



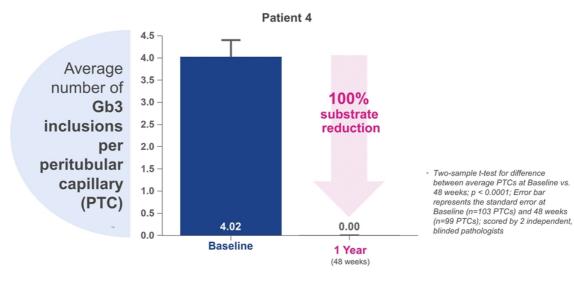


Patient #4 is first Fabry patient dosed with plato® FAB-GT 12 month data for patient #4 with plato® vs. patients #1-3



(+)

100% clearance of substrate in kidney biopsy at 1 year Patient dosed using plato®

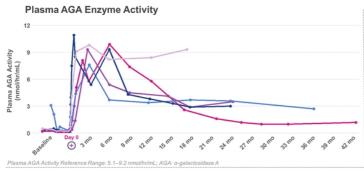


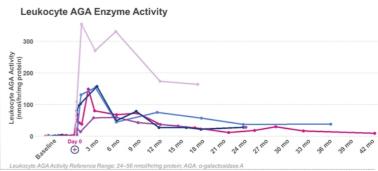
Baseline: The last available, non-missing observation prior to AVR-RD-01 infusion
Note: With respect to Fabry disease, Gb3 inclusions per PTC is interchangeable with GL-3 inclusions per KIC
PTC: Peritubular Capillary; Gb3: Globotriaosylceramide; GL-3: Globotriaosylceramide; KIC: Kidney Interstitial Capillary



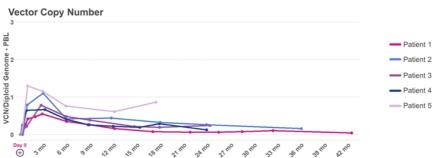
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Durability demonstrated over multiple measures up to 3.5 years



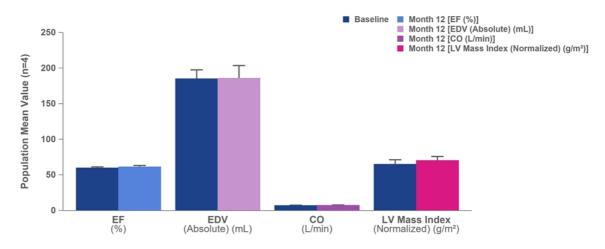


Drug Product VCN/dg Patient 1: 0.7 Patient 2: 1.4 Patient 3: 0.8 Patient 4: 1.4 Patient 5: 1.2





Cardiac function and mass stable across multiple measures up to 1 year



Abbreviations: EF=Ejection Fraction; EDV=End Diastolic Volume; LV=Left Ventricular.

Error bar represents the standard error of the population mean (n=4).

*Reference Range Mean Values Male 20-39 yrs; EF: 64.3 ± 4.2%; EDV: 178.6 ± 30.1 mL; CO: 4-8 L/min; LV Mass Index: 67.8 ± 10.7 g/m²

**Reference Range Mean Values Male 40-49 yrs; EF: 58-75 %; EDV: 117-200 mL; CO: 4-8 L/min; LV Mass Index: 58-91 g/m²

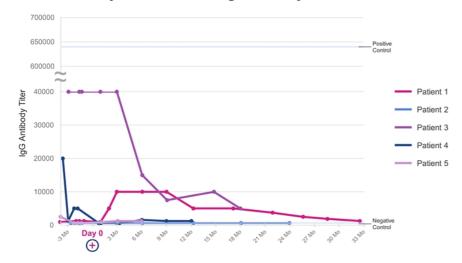




Reduction of pre-existing anti-ERT drug IgG antibodies

Suggests potential as a therapeutic option independent of pre-existing antibodies

Fabry Disease Phase 1 IgG Antibody Titer



Similar results observed in other studies

San Raffaele Telethon Institute for Gene Therapy (SR-TIGET)

Change in pre-existing antibodies reported for Hurler disease (MPS-1)

- · Ex vivo LV gene therapy with conditioning
- n=6
- Evaluable patients (5/6) demonstrated sustained, supraphysiologic blood IDUA activity
- 4/5 prior ERT (rhIDUA) exposure (5-28 months)
- 4/5 pre-existing ERT-induced IgG antibodies
- 6/6 anti-rhIDUA IgGs undetectable 2 months post-gene therapy

AVROBIO plate

Source - German Replacement Therapy; IgG: Immunoglobulin G; MPS-1: Mucopolysaccharidosis Type 1; IDUA: Iduronidase: SR-TIGET: San Raffaele Telethon Institute fo Gene Therapy; LV: Lentiviral; rhIDUA: Recombinant Human alpha-L-Iduronidase

Updated FDA table of surrogate endpoints (as of 3/31/21)



Table of Surrogate Endpoints That Were the Basis of Drug Approval or Licensure | FDA

Disease or Use	Patient Population	Surrogate endpoint	Type of approval appropriate for	Drug mechanism of action
Diphtheria vaccine (in combination vaccines)	Persons to be immunized against diphtheria	Anti-diphtheria toxoid antibody	Traditional	Induction of immunity
Duchenne muscular dystrophy (DMD)	Patients with DMD who have a confirmed mutation of the DMD gene that is amenable to exon 51 skipping	Skeletal muscle dystrophin	Accelerated	Antisense oligonucleotide
Exocrine pancreatic insufficiency	Patients with exocrine pancreatic insufficiency due to cystic fibrosis, chronic pancreatitis, pancreatectomy, or other conditions	Fecal coefficient of fat absorption	Traditional	Combination of porcine-derived lipases, proteases, and amylases
Fabry disease	Patients with confirmed Fabry disease	Complete/near complete clearance of GL-3 inclusions in biopsied renal peritubular capillaries (using the Fabrazyme Scoring System)	Traditional	Enzyme replacement therapy
Fabry disease	Patients with confirmed Fabry disease and amenable GLA gene variants	Reduction of GL-3 inclusions in biopsied renal peritubular capillaries (using the BLISS methodology)	Accelerated	Pharmacological chaperone
Female hypogonadotropic hypogonadism	Infertile women with hypogonadotropic hypogonadism	Follicle size, serum estradiol and progesterone#	Traditional	Gonadotropin
First aid antiseptic; Health care antiseptic; Consumer antiseptic	General public, consumers, and health care professionals	Bacterial count	Traditional and Monograph	Antimicrobial
Gout	Patients with gout	Serum uric acid	Traditional	Xanthine oxidase inhibitor; URAT1 inhibitor; Uricase
Hepatitis A (Hep A) vaccine	Persons to be immunized against Hep A	Anti-Hep A antigen antibody	Traditional	Induction of immunity
Hepatitis B (Hep B) vaccine	Persons to be immunized against Hep B	Anti-Hep B antigen antibody	Traditional	Induction of immunity
Hepatitis B Virus (HBV)	Patients with HBV infection with or without cirrhosis	Undetectable plasma HBV-DNA for indefinite treatment or HBsAg loss for finite treatment	Traditional	Antiviral
Hepatitis C Virus (HCV)	Patients with HCV infection with or without cirrhosis	Sustained viral response (HCV-RNA)	Traditional	Antiviral
Hepatitis D Virus (HDV)	Patients with HDV infection with or without cirrhosis	≥ 2 log reduction in HDV-RNA plus normalization of ALT or HDV below the LLOQ*	Accelerated	Antiviral
Hepatorenal syndrome	Patients with hepatorenal syndrome type 1	Serum creatinine ^x	Traditional	Mechanism agnostic*
Homozygous sitosterolemia (phytosterolemia)	Patients with homozygous sitosterolemia (phytosterolemia)	Plasma sitosterol and campesterol	Traditional	Dietary cholesterol absorption inhibitor

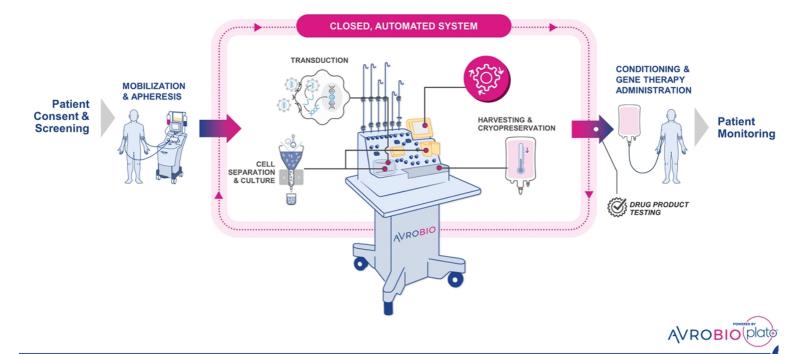
FDA: Food and Drug Administration

Note: FDA guidance provides that the acceptability of a surrogate endpoint in a particular clinical development program should not be assumed to be appropriate for use in a different progra



Unrivaled commercial-scale platform in plato®

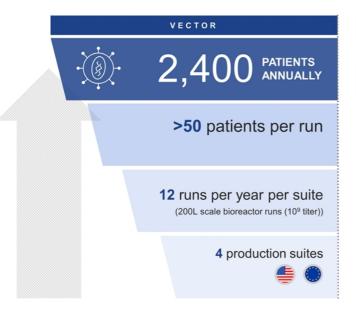


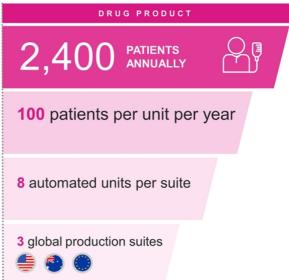


Poised to manufacture at scale



Global infrastructure already in place







Note: This diagram is for illustrative purposes only

CMC achievements have defined the plato® story



Strategic investment in technology laid the foundation for our manufacturing leadership

Manufacturing

Robust production platform

- · Best-in-class LV manufacturing
- Scalable from plasmid to drug product

Global footprint

· In the clinic in multiple jurisdictions

Cost effective

Intended to address key COGs issues

Analytics

Robust platform analytics

- Best-in-class VCN assay
- First-in-class transduction assay

Deep product characterization

· First-in-class single cell analytics

Potency assay matrix

Intended to accelerate regulatory approvals



CMC: Chemistry, Manufacturing, and Controls; VCN: Vector Copy Number; LV: Lentiviral; COGs: Cost Of Goods